

SPORTS EQUIPMENT

We insure your sporting equipment listed on the "Declaration Page" against all risks of direct physical loss or damage subject to the terms and conditions of this endorsement.

The words, "you", "your", "we" or "us" have the same meaning as in Section I of the policy.

We will pay the replacement cost up to the amount shown for each type of equipment.

Replacement cost means the amount it would cost to repair or replace the item (whichever is less) with property of similar kind and quality without deduction for depreciation.

LOSS OR DAMAGE NOT INSURED

- (1) marring, scratching, tearing or denting unless caused by fire, lightning, theft or attempted theft or the collision or upset of a transporting conveyance;
- (2) infidelity of your employees or persons to whom your property may be entrusted or rented;
- (3) any process of refinishing, renovating or repairing;
- (4) dampness of atmosphere and/or extremes of temperature;
- (5) moths, vermin, wear and tear, gradual deterioration, inherent defect or faulty manufacture;
- (6) breakage of fishing and skiing equipment while in use;
- (7) any nuclear incident as defined in the Nuclear Liability Act, or any other nuclear liability act, law or statute, or any law amendatory thereof, or nuclear explosion, except for ensuing loss or damage which results directly from fire, lightning or explosion of natural, coal or manufactured gas;
- (8) contamination by radioactive materials;
- (9) contamination or pollution, or the release, discharge or dispersal of contaminants or pollutants;
- (10) war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection or military power;
- (11) any intentional or criminal act or failure to act by:
 - (a) any person insured by this policy; or
 - (b) any other person at the direction of any person insured by this policy.

DEDUCTIBLE

We are responsible only for the amount by which the loss or damage caused by any of the insured perils exceeds the amount of the deductible shown on the "Declaration Page" for this endorsement in any one occurrence.

CO-INSURANCE

We shall be liable in the event of loss for no greater proportion thereof than the amount insured bears to the replacement cost value of the property insured hereunder at the time when such loss shall happen. This condition shall apply separately to each item insured.

TERRITORIAL LIMITS

Your property is covered anywhere in Canada or in the United States of America. All the statutory and additional conditions of the policy also apply to this endorsement.