

**N.S.E.F. No. 23a
MORTGAGE ENDORSEMENT**

INSURER:	Attached to and forming part of Policy No.:	
INSURED:	Effective Date: Year Month Day	Expiry Date: Year Month Day

1. Purpose of This Endorsement

1.1 This Endorsement is part of the Policy. It protects the lienholder's interest in the described automobile if there is a claim for a loss covered under Section A.1 "Direct Compensation – Property Damage" and/or any subsection(s) of Section C "Loss of or Damage to Insured Automobiles" of the Policy.

Lienholder Name and Address (the "Lienholder")
to the extent of the lienholder's interest.

1.2 This endorsement applies to the following automobile(s):

Veh.	Auto No.	Model Year	Trade Name	V.I.N. (Serial No.)
1.				
2.				
3.				
4.				

"X" below indicates the insurance provided under Section A.1 and/or any subsection(s) of Section C of the Policy.

- Direct Compensation – Property Damage (\$Deductible)
- Specified Perils (\$Deductible)
- Comprehensive (\$Deductible)
- Collision or Upset (\$Deductible)
- All Perils (\$Deductible)

2. Joint Payment

When settling a claim with respect to which the automobile is not repaired or the lost or damaged parts are not replaced, the Insurer will jointly pay the Insured and the lienholder for any loss covered under Section A.1 of the policy, "Direct Compensation – Property Damage" and/or any subsection(s) of Section C "Loss of or Damage to Insured Automobiles" of the Policy.

3. Notifying the Lienholder

If any coverage in Section A.1 and in any subsection(s) of Section C of the Policy is cancelled, the Insurer must notify the lienholder in writing at least fifteen days before the cancellation. However, this obligation ends on the expiry date shown on this form. If any subsection(s) of Section C coverage is purchased, but the Insured does not cooperate with any reasonable arrangements the Insurer makes to inspect the automobile, the Insurer must notify the lienholder in writing. The lienholder's rights under the coverage will not be affected except after fifteen days following the date of such notification.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the Policy shall have full force and effect.