

INSTALLATION FLOATER RIDER (BROAD FORM)

PERILS AND PROPERTY INSURED

This Floater, except as herein provided, insures against all direct external physical loss of or damage to property and the installation labour costs therefore, consisting principally of the property of the insured or the property of others for which the Insured is legally liable, all to be used in, or incidental to the installation operations of the Insured anywhere in Canada or the continental United States of America (excluding Alaska).

ATTACHMENT

This insurance attaches, within the policy period, when the Insured has insurable interest in the property, while in transit and while on the site of installation until

- (1) the insured property becomes permanently installed in or on the project; or
- (2) thirty days after completion of the project; or
- (3) the termination or expiration of this insurance, whichever first occurs.

LIMITS OF LIABILITY

Unless otherwise endorsed hereon, the Insurer shall not be liable for more than the limit shown on the "Declaration Page"

- (1) at any one installation site;
- (2) while in due course of transit;
- (3) in any one loss, disaster or casualty, either in case of partial or total loss, or salvage charges, or any other charges or expenses or all combined.

DEDUCTIBLE CLAUSE

Each claim for loss or damage shall be adjusted separately and from the amount of each such adjusted claim shall be deducted the sum of \$250. or the amount specified on the declaration page, whichever is the greater.

PROPERTY EXCLUDED

- (1) Loss or damage to the following property is hereby excluded:
 - (a) contractor's tools and equipment including spare parts and accessories whether owned, loaned, hired or leased other than property specifically insured elsewhere in the policy;
 - (b) property illegally acquired, kept, stored or transported; property seized or confiscated for breach of any law or by order of any public authority;
 - (c) electrical devices, appliances or wiring caused by artificially generated electrical currents, including arcing, unless fire or explosion ensued and then only for such ensuing loss or damage provided such perils are not excluded in Exclusion 2 hereof;
 - (d) loss or damage while waterborne, except during transit on any regular ferry and then only if the vessel be stranded, sunk, burned, or in collision, including general average charges and/or salvage charges.

PERILS EXCLUDED

- (1) Loss or damage caused directly or indirectly by the following perils is hereby excluded:
 - (a) by earthquake, except for ensuing loss or damage which results directly from fire, explosion, smoke or leakage from fire protective equipment, provided such perils are not otherwise excluded in Exclusion 2 hereof;
 - (b) by flood, including waves, tidal waves, or the rising of, the breaking out or the overflow of, any body of water, whether natural or man-made, but this exclusion does not apply to ensuing loss or damage which results from fire, explosion, smoke or leakage from fire protective equipment or from a watermain, provided such perils are not otherwise excluded in Exclusion 2 hereof;
 - (c) exclusions (a) and (b) do not apply to property in transit;
 - (d) by cessation of work or by interruption of construction, unless directly caused by a peril otherwise insured and not otherwise excluded hereunder;
 - (e) by centrifugal force, mechanical or electrical breakdown or derangement in or on the premises, unless fire ensues and then only for the loss or damage caused by such ensuing fire;
 - (f) by dampness or dryness of atmosphere, changes of temperature, freezing, heating, shrinkage, evaporation loss of weight, leakage of contents, exposure to light, pollution or contamination, change in colour or texture or finish, rust or corrosion, marring, scratching or crushing, but this exclusion does not apply to loss or damage caused directly by fire, lightning, explosion, impact by aircraft, spacecraft or land vehicle, riot, strike, vandalism, malicious acts, theft or attempt thereat or accident to transporting conveyance provided such perils are not otherwise excluded hereunder;
 - (g) by delay, loss of market or loss of use or occupancy;
 - (h) by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military power;
 - (i) by any nuclear incident as defined in the Nuclear Liability Act, nuclear explosion or contamination by radioactive material;
 - (j) by misappropriation, secretion, conversion, infidelity or any dishonest manner of acquiring possession on the part the Insured or any other party of interest, employees or agents of the Insured, or any person to whom the property may be entrusted (bailees for hire excepted);
 - (k) proximately or remotely, arising in consequence of or contributed to by the enforcement of any by-law, regulation, ordinance or law regulating zoning or the demolition, repair or construction of buildings or structures, which by-law, regulation, ordinance or law makes it impossible to repair or reinstate the property as it was immediately prior to the loss.
- (2) This Policy does not insure against
 - (a) wear and tear, gradual deterioration, latent defect, inherent vice, or the cost of making good faulty or improper material, faulty or improper workmanship, faulty or improper design, provided, however, to the extent otherwise insured and not otherwise excluded under this Policy resultant damage to the property is insured;
 - (b) mysterious disappearance or shortage of equipment or stock disclosed on taking inventory;
 - (c) loss or damage to property while located on premises owned, leased or rented by the Insured.

**ALL GENERAL EXCLUSIONS, DEFINITIONS AND PROVISIONS OF SECTION 1 PROPERTY COVERAGES APPLY
ALL STATUTORY AND ADDITIONAL CONDITIONS OF THIS POLICY APPLY**