

HOME LOSS ASSESSMENT

If this coverage is shown on the "Declaration Page" the Property and Liability Sections of this Policy are amended as follows.

Notwithstanding any provision on this Policy or any endorsement attached thereto it is agreed that:

The following is added to Section I – Property Coverage

LOSS ASSESSMENT CHARGES

"We" will pay for an additional amount of up to \$10,000 in total of "Your" share of any special assessment if:

- (1) the assessment is valid under the Condominium Corporation's governing rules, and
- (2) it is made necessary by a direct loss to the collectively owned condominium property caused by an Insured Peril in this Policy.

"We" will pay up to \$10,000 (or the amount shown on the "Declaration Page") for that part of an assessment made necessary by a deductible in the insurance policy of the Condominium Corporation and the current Ontario Condominium Act.

The following is added to Section II – Liability Coverage

LOSS ASSESSMENT COVERAGE

"We" will pay up to a total of \$10,000 in any annual policy period for "Your" share of special assessments if:

- (1) the assessments are valid under the Condominium Corporation's governing rules, and
- (2) the assessments are made necessary by occurrences to which this Section of the Policy applies.

"We" will pay up to \$10,000 for that part of an assessment made necessary by a deductible in the insurance policy of the Condominium Corporation and the current Ontario Condominium Act.

All other terms and conditions of the Policy to which this coverage applies remain unchanged.