

S.E.F. No. 5

PERMISSION TO RENT OR LEASE ENDORSEMENT

(SPECIFIED LESSEE)

This endorsement shall be effective only with respect to an automobile leased to the Lessee by the Lessor.

Whereas an Application for Standard Automobile Policy S.A.F. No. 1 (Owners Form) has been completed by the Lessee as applicant, permission is given to the Lessor for the automobile to be rented or leased to the Lessee.

The Insurer agrees to indemnify, in the same manner and to the same extent as if named herein as the Insured, the Lessee and every other person who with the Lessee's consent personally drives the automobile. The amount of insurance provided by the policy including this endorsement shall not exceed the limit and amounts specified in Item 4 of the policy application.

It is hereby understood and agreed that

1. exclusion (d) of Section A of the policy to which this endorsement is attached is amended to read as follows:

(d) for loss of or damage to property carried in or upon the automobile or to any property owned or rented by, or in the care, custody or control of the Lessee or any other person who personally drives the automobile; or

2. with respect to part (b) of paragraph 5 of the General Provisions, Definitions and Exclusions of this policy ("Automobile Defined") the words "ownership of which is acquired by the Insured" shall mean leased by the Lessee from the Lessor,

3. with respect to paragraph 5 of the General Provisions, Definitions and Exclusions of this policy the word "Insured" shall mean the Lessee specified herein.

4. with respect to part (b) of paragraph (1) ("Insured Person" Defined) of the Special Provisions, Definitions and Exclusions of Section B of this policy, the word "Insured" shall mean the Lessee specified herein.

Item 13 of the application, S.A.F. No. 1, is varied to provide that

- 5.
- a) where the Lessee as applicant (i) gives false particulars of the described automobile(s) to be insured to the prejudice of the Insurer or (ii) knowingly misrepresents or fails to disclose in the application any fact required to be stated therein, a claim by the Lessee is invalid and the right of the Lessee to recover indemnity is forfeited.
 - b) where either the Lessee or the Lessor contravenes a term of the contract or commits a fraud or willfully makes a false statement in respect of a claim under the policy, a claim by such party is invalid and the right to recover indemnity is forfeited.

This endorsement is attached to and forms part of the policy and shall be effective from the local time and date of the policy or renewal, thereof, or if added to the policy during the policy period, from the local time and effective date of the endorsement specifying the addition of this coverage.

Except as otherwise provided in this endorsement, all limits, terms, conditions, provisions, definitions and exclusions of the policy shall have full force and effect.

Attached to and forming part of the policy issued by **THE KINGS MUTUAL INSURANCE COMPANY.**