

TFL1

TOOL FLOATER – LIMITED PERILS

1. PROPERTY INSURED

This Policy insures tools and equipment, the property of the Insured, as described on the Declaration Page. Each item is considered separately insured.

2. PERILS INSURED

This Policy insures against direct physical loss or damage caused by:

- a) Fire, Lightning, Explosion or Earthquake;
- b) Windstorm and Hail;
- c) Sprinkler Leakage, Strikes, Riot, Civil Commotion or Malicious Damage;
- d) Flood (meaning the rising of navigable waters);
- e) Collision, derailment or overturning of land conveyances while the insured property is being transported thereon;
- f) Collapse of docks, bridges, and culverts;
- g) Stranding, Sinking, Fire or Collision, including General Average and Salvage Charges, while being transported on a regular ferry;
- h) Theft, provided such loss is reported to the Police immediately.

3. PERILS EXCLUDED

This Policy does not insure against:

- a) Loss or damage by theft resulting from infidelity or any dishonest act of the Insured, the Insured's employees or agents or any person or persons to whom the insured property is entrusted (bailees for hire excepted);
- b) Theft or pilferage of individual tools unless by violent forcible entry into the building, locker, tool chest or other locked container of which entry there shall be visible marks or signs at place of such entry.
- c) Loss or damage caused by theft or pilferage of the insured property while left in or on any automobile unless such automobile is equipped with a fully enclosed body or compartment, and the loss be a direct result of violent forcible entry (of which there shall be visible evidence), from a fully enclosed body, the doors and windows of which shall have been securely locked, or from a compartment which shall have been securely locked. It is understood and agreed, however, that the foregoing shall not apply to loss by holdup or when the insured property is in the custody of a common carrier
- d) Any mysterious disappearances;
- e) Loss or damage to electrical apparatus (including wiring) caused by artificial electricity unless fire or explosion ensues and then only for loss or damage caused by such ensuing fire or explosion;
- f) Loss or damage sustained while the property insured is being worked upon and directly resulting therefrom unless fire or explosion ensues and then only for loss or damage caused by such ensuing fire or explosion;
- g) Loss or damage resulting from loss of use;
- h) Loss or damage caused by war, invasion, act of foreign enemy, hostilities, (whether war be declared or not), civil war, rebellion, insurrection or military power.

In case of loss or damage to any article or articles which are part of a set the measure of loss or damage to such article or articles shall be reasonable and fair proportion of the total value of the set, giving consideration to the importance of said article or articles, but in no event shall such loss or damage be construed to mean total loss of a set.

It is understood and agreed that the Insured will at all times use diligence to protect the property insured hereunder from loss or damage

This Company shall be liable, in event of loss, for no greater proportion thereof than the amount insured bears to the actual value of the property described herein at the time when such loss shall happen.

Subject to the terms, conditions and warranties of the Policy to which this form is attached, except that any and all terms and conditions in the body of said policy is in conflict with the terms and conditions of this form are hereby waived and declared null and void.