

PAE

PERSONAL ARTICLES ENDORSEMENT

WORDS AND PHRASES IN BOLD HAVE SPECIAL MEANING AS DEFINED IN THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED

INDEMNITY AGREEMENT

If the **Declaration Page** shows that the Personal Articles Endorsement applies, **we** insure **your** Personal Articles shown on the **Declaration Page** for this coverage against risks of direct physical loss or damage, subject to the terms and conditions below.

PROPERTY EXCLUDED

We do not insure loss or damage to:

1. any property illegally acquired, kept, stored, imported or transported or any property subject to forfeiture;
2. any property lawfully seized or confiscated unless the property is destroyed to prevent the spread of fire;
3. any musical instrument played for a fee unless **we** have given our written permission;
4. any property where the loss or damage arises directly or indirectly from the growing, manufacturing, processing, storing, possession or distribution by anyone of any drug, narcotic or illegal substances or items of any kind, whether or not **you** are aware of such use of the property.

PERILS EXCLUDED

We do not insure against loss or damage resulting from, contributed to or caused directly or indirectly by:

1. war, invasion, act of a foreign enemy, hostilities, civil war, rebellion, revolution, insurrection or military power;
2. **terrorism**;
3. any nuclear incident as defined in the Nuclear Liability Act, nuclear **explosion** or contamination by radioactive material;
4. contamination or pollution or the release, discharge or dispersal of contaminants or **pollutants**;
5. wear, tear, gradual deterioration, inherent vice, latent defect, mechanical breakdown, **fungi**, or **spore(s)**;
6. birds, moths, vermin (such as raccoons, bats and skunks), rodents (such as squirrels and rats), or insects;
7. **your** intentional or criminal acts.

SPECIAL CONDITIONS

Stamp and Coin Collections: **We** will pay for loss or damage to **your** collection in the proportion that the amount of insurance on **your** collection bears to its cash market value at the time of loss. **We** will not pay more than two hundred fifty dollars (\$250) on any single article of **your** collection. A single article means any one stamp, coin or other individual article or pair, strip, block, series, sheet, cover, frame, card or the like. This condition does not apply to articles listed on the **Declaration Page**.

Newly Acquired Articles: If **you** acquire any additional articles of the type for which an Amount of Insurance is shown, **we** will automatically insure these under this coverage provided **you** notify **us** within thirty (30) days. **We** will not pay more than five thousand dollars (\$5000) under this extension.

BASIS OF CLAIM PAYMENT

We will pay up to the amount shown for each item. **We** may elect to repair any damaged articles or replace any lost or damaged articles with another of like kind or quality and value. If your personal property is insured under Coverage C of Section 1 of this policy, then **Replacement Cost**, as described in the Basis of Claim Payment – Section 1 Property, will apply to your property insured under this Coverage.

Deductible: **We** are responsible only for the amount by which the loss or damage caused by any of the Insured Perils exceeds the amount of the deductible shown on the **Declaration Page** in any one **occurrence**.

Any loss or damage will not reduce the amount of insurance provided by this coverage. If, following payment of a claim, you acquire any articles to replace those which were lost or damaged, you must tell us within thirty (30) days of acquisition.

Insurance Under More Than One Policy: If you have other insurance on specifically described property, our policy will be considered excess insurance, and we will not pay any loss or claim until the amount of such other insurance is used up. In all other cases, our policy will pay its rateable proportion of an insured loss.

ALL DEFINITIONS, ALL STATUTORY AND OTHER CONDITIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED APPLY.