

MPCV1

## MISCELLANEOUS PROPERTY COVERAGE – VALUED BASIS

We insure your personal articles listed on the Declaration Page against all risks of direct physical loss or damage subject to the terms and conditions of this endorsement. We will pay up to the amount shown for each item.

The words, “you”, “your” or “we” have the same meaning as in Section 1 of the attached policy.

### LOSS OR DAMAGE NOT INSURED

We do not insure:

1. any property illegally acquired, kept, stored or transported, or property seized or confiscated for breach of any law or by order of any public authority;
2. any property lawfully seized or confiscated unless the property is destroyed to prevent the spread of fire;
3. any musical instrument played for a fee unless we have given our written permission. We do not insure loss or damage caused by or resulting from:
4. wear and tear, deterioration, defect or mechanical breakdown;
5. birds, vermin, rodents or insects;
6. any nuclear incident as defined in the Nuclear Liability Act, nuclear explosion or contamination by radioactive material;
7. war, invasion, act of a foreign enemy, hostilities, civil war, rebellion, revolution, insurrection or military power;
8. any intentional or criminal act or failure to act by:
  - a. any person insured under this endorsement; or
  - b. any other person at the direction of any person insured under this endorsement;
9. electrical currents, other than lightning, which damage electrical devices or appliances. If, however, a fire results, we will pay for the fire damage.

### SPECIAL CONDITIONS

**Stamp and Coin Collections** .We will pay for loss or damage to your collection in the proportion that the amount of insurance on your collection bears to its cash market value at the time of loss. We will not pay more than \$250 on any single article of your collection. A single article means any one stamp, coin or other individual article or pair, strip, block, series, sheet, cover, frame, card or the like. This condition does not apply to articles listed in the Schedule of Articles Insured section below.

**Newly Acquired Articles** .If you acquire any additional articles of the type for which an Amount of Insurance is shown, we will automatically insure these under this endorsement provided you notify us within 30 days. We will not pay more than \$5,000 under this extension.

Any loss or damage shall not reduce the amounts of insurance provided by this endorsement. If, following payment of a claim, you acquire any articles to replace those which were lost or damaged, you must tell us within 30 days.

All the statutory and additional conditions of the policy also apply to this endorsement.