

FLOOD ENDORSEMENT

The endorsement modifies insurance provided under the following coverage forms:

Commercial Property Broad Form
Commercial Property Named Perils Form

WORDS AND PHRASES IN BOLD HAVE SPECIAL MEANING AS DEFINED BELOW OR IN THE FORM TO WHICH THIS ENDORSEMENT IS ATTACHED

This endorsement applies separately to each location for which the Flood Endorsement is specified on the Declaration Page.

INDEMNITY AGREEMENT

If the **Declaration Page** shows that the Flood Endorsement applies, this policy is extended to insure against direct physical loss or damage caused directly by the peril of **flood** during a single **flood event**, subject to the provisions of this endorsement and the attached policy wordings.

DEFINITIONS

For the purpose of this endorsement only:

- a) "**Flood**" means the rising of, the breaking out or overflow of any interior body of water whether natural or man-made and includes waves;
- b) "**Flood event**" means all events for which coverage is provided by this endorsement that commence during the period of one hundred and sixty-eight (168) consecutive hours of the **flood**. The expiration of the policy to which this endorsement is attached will not reduce the one hundred and sixty-eight (168) hour period. However, this endorsement will not respond to any loss or damage caused by a **flood event** occurring before this endorsement becomes effective.

DEDUCTIBLE

The insurer will pay for the amount by which the insured loss or damage caused by **flood** exceeds the amount specified on the **Declaration Page** for this endorsement in any one **flood event**.

EXCLUSIONS

This endorsement does not cover loss or damage caused directly or indirectly by:

- a) water from below the surface of the ground including that which exerts pressure on or flows, seeps or leaks through basement or other walls, doors, windows or other openings therein, foundations, basement or other floors, driveways, sidewalks or sidewalk lights;
- b) the backing up of sewers, sumps, septic tanks or drains;
- c) coastal flooding;
- d) the perils of fire, explosion, smoke, leakage from **fire protective equipment** or from a public water main, theft, vandalism or malicious acts, whether or not caused by or attributable to a **flood**.

EXTENSIONS OF COVERAGE

The Insurer will pay for loss or damage to the property insured, caused by wind, hail, rain or snow entering a **building** through an opening in the roof or walls resulting directly from a **flood**.

PRO RATA CLAUSE

The Insurer will only pay for that proportion of a loss payable under this coverage which the amount insured under this coverage bears to the total amount of insurance covering the peril of fire on the same property. If the policy covers two or more items, this provision will apply to each item separately.

ALL OTHER TERMS AND CONDITIONS OF THE POLICY TO WHICH THIS ENDORSEMENT IS ATTACHED REMAIN UNCHANGED.