

FA1

FINE ARTS FLOATER

We insure your fine arts listed on the Declaration Page against all risks of direct physical loss or damage subject to the terms and conditions of this coverage.

The words "you", "your" or "we" refer to the Insured.

We will pay up to the amount shown for each item.

LOSS OR DAMAGE NOT INSURED

We do not insure:

1. any property illegally acquired or kept;
2. any property lawfully seized or confiscated unless the property is destroyed to prevent the spread of fire;
3. breakage of fragile articles unless caused by fire, earthquake, explosion, falling object striking the exterior of a building, flood, impact by aircraft or land vehicle, lightning, riot, smoke, vandalism or malicious acts, windstorm or hail, or by accident to land vehicle, watercraft or aircraft, or by theft or attempted theft.

We do not insure loss or damage caused by or resulting from:

4. wear and tear, deterioration, defect or mechanical breakdown;
5. birds, vermin, rodents or insects;
6. any nuclear incident as defined in the Nuclear Liability Act, nuclear explosion or contamination by radioactive material;
7. war, invasion, act of a foreign enemy, hostilities, civil war, rebellion, revolution, insurrection or military power;
8. any intentional or criminal act or failure to act by:
 - a) any person insured under this endorsement; or
 - b) any other person at the direction of any person insured under this endorsement;
9. any process or work being performed on your fine arts where the damage results from such process or work.

SPECIAL CONDITIONS

Newly Acquired Articles - If you acquire any additional fine arts, we will automatically insure these provided you tell us within 30 days of acquisition. Under this extension we will not pay more than 25% of the total amount of insurance provided by this coverage.

Packing and Unpacking - The fine arts must be packed and unpacked by competent packers.

Any loss or damage shall not reduce the amounts of insurance provided by this endorsement. If, following payment of a claim, you acquire any articles to replace those which were lost or damaged, you must tell us within 30 days of acquisition.

All the statutory and additional conditions of the policy also apply to this coverage.