

ED-0005-1209

Combined Limit Endorsement

If the Declaration Page indicates that the Combined Limit Endorsement is included and the limit of insurance stated on the Declaration Page for any of the Property Section Coverages Dwelling Building, Detached Private Structures, Personal Property or Additional Living Expense is inadequate to satisfy your loss, you may apply the unused limits of insurance remaining under any of these coverages until the total limits of insurance under these coverages become exhausted. The sum of the limits of insurance for Dwelling Building, Detached Private Structures, Personal Property and Additional Living Expense is the Combined Limit.

You must comply with the following conditions:

1. The building is insured to 100% of its rebuilding cost;
2. You agree to accept each annual adjustment in the coverage limits of liability as recommended by us and pay the additional premium;
3. You notify us within 30 days of the start of any additions or other physical changes to the building(s), which may increase the rebuilding cost of the structure by 5% or more, and pay any resulting additional premium; and
4. The building is promptly built on the same site.

If you do not comply with the above conditions this endorsement will not apply. The applicable individual policy limits stated on the Declaration Page for Dwelling Building, Detached Private Structures, Personal Property or Additional Living Expense will apply.

If Guaranteed Rebuilding Cost Endorsement is shown as included on the Declaration Page and in the event of an insured loss to the Dwelling Building, the limit shown for Dwelling Building is subtracted from the Combined Limit and the loss on the Dwelling Building is settled in accordance with Guaranteed Rebuilding Cost Endorsement. Additional loss on Detached Private Structures, Personal Property and/or Additional Living Expense will be paid up to the remaining portion of the Combined Limit.

EXCEPT AS MODIFIED BY THIS, ALL OTHER TERMS AND CONDITIONS OF THE POLICY REMAIN IN FULL FORCE AND EFFECT.